



Deepavali
Charitable Trust



20 23 ANNUAL REPORT



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TRUSTEES REPORT

Our vision is to provide essential healthcare to the impoverished regions of rural India and ensure every child receives a free education. We are deeply committed to breaking the chains of poverty and empowering these communities to overcome dire circumstances. Through our efforts, we aim to offer a life free from sickness and empower individuals to actively pursue a brighter future. We are profoundly grateful for the unwavering dedication and hard work of our teams, who tirelessly strive to turn this dream into a reality. By cultivating personal relationships with local institutions, we gain intimate knowledge of the needs and hardships faced by these communities. This enables us to create tangible and transformative change, significantly improving the lives of countless individuals, including men, women, and children.

Donations play a vital role in our ability to achieve all that we do. Without the immense generosity of our donors, we would be unable to provide the much-needed support and life-altering changes these individuals desperately require. We extend our deepest thanks and gratitude to each and every person who has contributed and continuously supported our efforts. Your contributions are immensely impactful, as every dollar raised has the power to completely transform someone's life and shape their future.

We are delighted to announce that this year's total donations surpassed \$1,071,000. This remarkable achievement is especially significant considering the lasting impact of the global pandemic and economic effects. These funds will greatly assist us in bringing about genuine change in the targeted regions.

We handle every contribution with utmost care and maximise the effectiveness of funds through a rigorous funds deployment and management process. As a result, over 99% of all donations directly reach the causes we support. Our highly efficient model ensures minimal administrative costs and zero wastage of capital.

Activities Supported

The Trust remains steadfast in its support for multiple hospitals in Uttar Pradesh, as well as the Jagadguru Kripalu Parishat (JKP) education joint venture.

TRUSTEES REPORT

Key Statistics

- Every month, the Trust's funding enables an average of 40,600 patients to access vital healthcare services. We are pleased to report a substantial increase in patient numbers, returning to normal levels after the challenges faced during the previous financial year due to disruptions caused by the Covid-19 pandemic. Our unwavering commitment continues to make a significant and positive impact on the well-being of individuals in the region.
- The Trust's education program continues to provide free education for girls of Uttar Pradesh, spanning from primary school to university, along with vocational and industrial training. As of March 31, 2023, the school roll reached 3,460 students, a slight decrease over the previous year. Our goal remains to offer not only a learning opportunity but also a safe environment for these children to thrive, play, and reach their fullest potential. Together, we are enabling these children to dream and access a better life.

Transparency

To ensure complete transparency, and in line with best practice governance, we have engaged the services of external auditor PricewaterhouseCoopers to conduct a financial review of the Trust's financial statements.

Summary

At the Deepavali Charitable Trust, we firmly believe that every human being has the inherent right to education and access to basic healthcare. We refuse to let anyone suffer needlessly or endure hardships when we have the power to make a difference. Our dedicated Deepavali family is committed to lifting those less fortunate out of their challenging circumstances and providing the assistance they desperately need.

Our primary focus is to bring about change through education and medical treatments in the most impoverished regions of rural India. By directly engaging with the communities facing these hardships, we gain a deep understanding of their needs and find effective solutions. Our meaningful local partnerships serve as valuable tools to deploy our resources with maximum impact.

We want to underscore the immense value and significance of the support we receive from our generous benefactors, as well as the unwavering dedication of our Trustees and volunteers. Your collective contributions are instrumental in enabling us to help numerous individuals believe in the possibility of a brighter future. With your support, we can empower them to realise that settling for less is not their only option, and that positive transformation in their lives and communities can pave the way for prosperity. On behalf of myself and the entire team at Deepavali, we extend our heartfelt gratitude.

"charity is not about 'giving to' - it's about 'being with.' When we reach out and share our time, resources, and expertise, we are not only helping others, but we are also affirming the interconnectedness of humanity." - Desmond Tutu



Prasann Patel
Trustee



OUR WORK IN THE COMMUNITY



FREE EDUCATION

3,460

Girls Enrolled
as at March 2023

Free education from primary through to university and vocational industrial training for girls.



DONATIONS

99%

of funds donated
directly

More than 99% of all funds received are directed to the causes supported - the administration incurs almost no cost.



NUMBER OF PATIENTS

40,635

Average Total
Number of
Patients Per
Month

Hospital #1: 16,249 patients
Hospital #2: 13,401 patients
Hospital #3: 10,985 patients



COMMUNITY

3,000

Cataract
Operations Per
Quarter

Over the last 12 months, the trust has made a significant impact on the communities that it works with





Independent assurance practitioner's review report

To the Trustees of Deepavali Charitable Trust

Report on the performance report

We have reviewed the accompanying performance report of Deepavali Charitable Trust (the Trust), on pages 8 to 18 which comprises the statement of financial position as at 31 March 2023, and the entity information, the statement of service performance, the statement of financial performance and the statement of cash flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Responsibilities of the Trustees for the performance report

The Trustees are responsible, on behalf of the Trust, for:

- identifying outcomes and outputs, and quantifying outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, and a summary of significant accounting policies and other explanatory information in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit); and
- for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Our responsibility

Our responsibility is to express a conclusion on the accompanying performance report based on our review. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, and the summary of significant accounting policies and other explanatory information in accordance with International Standard on Review Engagements (New Zealand) 2400 *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity* (ISRE (NZ) 2400), and our review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (ISAE (NZ) 3000 (Revised)). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.



We are independent of the Trust. Other than in our capacity as independent assurance practitioner we have no relationship with, or interests in, the Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that:

- a. the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are not suitable; and
- b. the accompanying performance report of the Trust on pages 8 to 18 does not present fairly, in all material respects:
 - the financial position of the Trust as at 31 March 2023, and its financial performance and cash flows for the year the ended; and
 - the entity information and its service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Who we report to

This report is made solely to the Trustees, as a body. Our review work has been undertaken so that we might state those matters which we are required to state to them in our review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our review procedures, for this report, or for the conclusion we have formed.

For and on behalf of:

A handwritten signature in black ink that reads 'PricewaterhouseCoopers' in a cursive, flowing script.

Chartered Accountants
22 August 2023

Auckland

CHARITY INFORMATION

Deepavali Charitable Trust is Registered in New Zealand. Charity Registration Number: CC40457



OUR MISSION

Our mission is to bring life-altering treatments and comprehensive healthcare services to underserved communities in India and Asia. We are dedicated to improving the lives of every individual, regardless of age, gender, or ethnicity by providing essential medical care and interventions.

In addition, we are committed to empowering children in these impoverished regions. We believe that every child deserves a chance to thrive and realise their full potential. By offering access to quality education and creating safe environments, we aim to guide them towards a brighter future. Our goal is to alleviate the burdens of poverty and provide opportunities that would otherwise be out of their reach.

With your support, we aspire to make a lasting impact on the lives of these children, granting them the tools and resources they need for a better life. Together, we can make a difference and give them a renewed sense of hope and possibility.

OUR VISION

At our charity, we strive to achieve the greatest possible impact by implementing a highly efficient funding model that ensures the maximum allocation of funds to those in dire need. Through close collaboration with local institutions and partnerships, we gain a deep understanding of the challenges and hardships faced by communities, enabling us to deploy resources with precision. Witnessing firsthand the positive transformations we have brought about, we are proud to have made significant contributions to individuals, families, and entire communities:

- We alleviate the grip of poverty, hunger, and the devastating consequences of war and natural disasters.
- We remarkably enhance health standards, life expectancy, and overall quality of life.
- We create opportunities for a better future through education. By empowering children to overcome illiteracy, we break the chains of the poverty cycle.

Our vision is to continue making a meaningful difference in the lives of those we serve, extending our impact and uplifting communities from the depths of hardship to a brighter, more hopeful tomorrow.

OUR DEDICATION

"The meaning of life is to find your gift. The purpose of life is to give it away." By giving away our gifts, we enrich the lives of others, inspire them, and make a difference in their lives. It highlights the importance of selflessness, generosity, and using our abilities for the benefit of others. This Pablo Picasso quote beautifully encapsulates our deep gratitude and admiration for our dedicated teams and charitable partners. It is through their selfless generosity, unwavering commitment, and tireless efforts that we have been able to bring about transformative change in the lives of countless individuals.

Our unwavering determination has driven us to provide free medical care and education to the most underprivileged communities in the state of Uttar Pradesh, India. We recognise that every dollar raised and deployed has the potential to fundamentally transform the lives of hundreds and thousands of people.

We extend our heartfelt appreciation to all those who have joined hands with us in this noble mission. Your support and dedication have been the driving force behind our accomplishments, inspiring us to continue our work with passion and unwavering resolve. Together, we are making a lasting impact and creating a brighter future for those in need.

CHARITY INFORMATION



CHARITABLE HOSPITALS

Since our humble beginnings, we have experienced exponential growth in our capacity to support and connect with those affected by poverty. To provide some perspective, prior to the Covid pandemic, we were able to treat over 40,000 patients each month. Our operations span across three hospitals, working closely with local partner charitable institutions to offer cost-free healthcare, putting an end to the unnecessary suffering caused by a lack of basic treatment and medications.

At the core of our mission is the firm belief that access to basic healthcare should be recognised as a fundamental human right. After all, what is life if we are unable to care for ourselves and our communities? Unfortunately, this harsh reality is faced by many individuals in Uttar Pradesh on a daily basis.

Through our sponsored programs, we offer an alternative path for these individuals. Our comprehensive range of preventative and reactive treatments and services is tailored to address the specific healthcare needs of each local community.

This includes:

- Treating various degrees of burns resulting from local cooking methods.
- Providing care for wounds, injuries, abrasions, bacterial infections caused by unsanitary conditions, animal/insect bites, and rusty tools.
- Addressing women's gynecological and health issues, particularly those related to traditional village births.
- Addressing common regional illnesses such as typhoid, malaria, and dysentery.
- Responding to viral outbreaks, including respiratory tract infections.

The absence of access to these critical medical treatments would tragically result in the unnecessary loss of thousands of impoverished men, women, and children, or subject them to prolonged suffering.

Through our partner charitable hospitals, we are committed to breaking this cycle and ensuring that no one is denied the healthcare they deserve. By providing vital medical services, we aim to alleviate the pain and improve the quality of life for those who have been marginalised by poverty. Together, we can bring hope, healing, and a chance at a brighter future to those in desperate need.

FREE EDUCATION

Nelson Mandela once said, 'Education is the most powerful weapon which you can use to change the world.' This quote highlights the transformative power of education in breaking the cycle of poverty and creating a pathway to a brighter future.

As parents, we have come to recognise the critical importance of education in shaping children's lives and enabling them to aspire for a brighter future. We firmly believe that education is a fundamental right bestowed upon us by a higher power. It deeply troubles us to witness millions of children, particularly girls in Uttar Pradesh, being deprived of this right. They are forced into manual labor, domestic servitude, and tragically, some are even subjected to early marriages.

We firmly believe that education is the most effective means to empower these children. By instilling a thirst for knowledge and fostering a love for continuous learning, we can liberate them from the shackles of illiteracy and destitution. Our aim is to open doors for these children, where they can reclaim their childhood, play, and learn in a safe environment. We provide them with opportunities to develop new skills and ensure that no dream is too ambitious or beyond their reach.

Our charity offers free education to over 3,400 girls, spanning from kindergarten to secondary school, and all the way to college level degrees. Our hope is that as these young girls transition into womanhood, they will be empowered with the belief that they are strong, intelligent, and capable individuals who can transform their homes and communities, breaking the cycle of poverty.

Through this initiative, we provide children with the means to attain economic independence and equip them with essential tools to create a better life for themselves. In doing so, we contribute to the collective elevation of the entire community.

While we take immense pride and fulfilment in the progress we have achieved thus far, we recognise that our work is far from complete. We continue to renew our efforts with unwavering enthusiasm to reach our expanding goals and bring tangible change to the millions of people still facing dire circumstances. We share this precious life with them, and it is our solemn duty to serve one another to the best of our abilities.

CHARITY INFORMATION

ENTITY STRUCTURE

Trust Structure:

Our Trust Deed mandates that we must have between three and five Trustees. We currently have three Trustees that constitute our Governance Board.

Operational Structure:

The Deepavali Charitable Trust's operations are overseen by a team of three unpaid volunteers, who are supported by many other unpaid volunteers throughout the year. Not a single member is paid for the day-to-day running and administration of the Trust, as our goal is to maximise the funds available for those who need it most.

Delivery of Humanitarian Service:

Deepavali has carefully forged strategic partnerships with esteemed organizations in India to ensure the effective delivery of our humanitarian services. Among our notable partners is the Indian-based charity, Jagadguru Kripalu Parishat ("JKP"), renowned for its extensive logistical capabilities and network of highly skilled doctors. By collaborating with JKP, Deepavali achieves its vision with remarkable efficiency and effectiveness. JKP consistently proves its immense value as a vital partner in both our educational and healthcare initiatives, surpassing expectations and making a significant impact.

Main Sources of the Entity's Cash and Resources:

Deepavali has been fortunate to sustain its operations through the generous contributions received from the New Zealand public, primarily from individuals, as well as select private companies. These donations serve as the mainstay of our funding and enable us to carry out our charitable endeavors on a significant scale. It is essential for us to continue attracting support from major donors to maintain the current breadth and impact of our charitable initiatives. Consequently, we have dedicated efforts towards securing fresh avenues for corporate donations, recognizing their potential to contribute significantly to our cause in recent years.

Main Methods Used by the Entity to Raise Funds:

At Deepavali, we employ a targeted and personalised approach to active fundraising, focusing on conducting individualised one-on-one presentations with potential donors. We understand the significance of utilising funds efficiently, which is why we refrain from engaging third-party organisations for fundraising purposes, as they often entail high fee structures that may impede the maximum utilization of available resources.

Our commitment to operational excellence and complete transparency serves as a compelling factor that appeals to our donors. Deepavali stands out as an immensely attractive charity due to our exceptional operational efficiencies and the comprehensive transparency we maintain in all our activities.

OPERATING EFFICIENCY

No Administrative and Management Overheads.

Every single in-house doctor, nurse, administrator, and support staff are made up of volunteers who desire to make a difference and be a positive impact on the communities and individuals we serve. While we do occasionally pay for some external professional staff where there are shortages in our volunteer pool, like teachers and specialist doctors, these professionals are directly delivering service to the less fortunate. In other words, it is safe to say that a donor receives the best return for their donations when contributing to our charities.

OPERATING TRANSPARENCY

We're open to visitors.

Whether you are actively considering donating, or an already pre-existing donor, you are always more than welcome to come visit and spend time in our facilities. We highly encourage and actively support donors who wish to visit our facilities, so that they are able to see for themselves how their funds are directly being utilised to serve the underprivileged.

Entity's Reliance on Volunteers and Donated Goods or Services:

Deepavali Charitable Trust is fully staffed by volunteers. No Trustee or administration staff are paid or remunerated in any way.

Contact details

Physical Address:
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Phone:
+64 9 522 2953
Website: www.deepavali.org.nz

Email Administration Volunteer:
prasann@jrpglobal.com

STATEMENT OF SERVICE PERFORMANCE

At the core of our mission, we firmly believe in ensuring every child's right to education, fostering a safe and nurturing learning environment. We vehemently reject the notion that underprivileged individuals should suffer needlessly. Access to safe healthcare and essential medicines should not be an elusive dream, but a fundamental right bestowed upon every individual, regardless of age or gender.

By strategically leveraging local partnerships, we have developed an exceptionally efficient funding model that enables us to gain personal and comprehensive insights into the hardships faced by these communities. Through this approach, we not only ensure that our resources reach those who are most in need but also guarantee the delivery of immediate and sustainable positive social outcomes.

Thanks to your incredible generosity, we have been able to profoundly transform the lives of countless individuals in the following ways:

- Providing education to children of all ages, ranging from kindergarten to secondary school, liberating them from the shackles of poverty and empowering them to create a brighter future for themselves and their families.
- Assisting poverty-stricken communities in accessing essential food and aid, aiding them in recovering from the devastations caused by war and natural disasters.
- Delivering free healthcare services precisely when they are needed the most, reducing both short-term and long-term illness and disease. By improving the overall health of each community, we ultimately contribute to the reduction of cross-contamination and enhance the well-being of all.

Through your unwavering support, we have achieved remarkable milestones and made a profound impact on the lives of those in need. However, we recognise that there is still much more work to be done. With your continued generosity, we are determined to expand our efforts and bring about transformative change in the lives of countless more individuals and communities in the years to come.

STATEMENT OF SERVICE PERFORMANCE

For the year ended 31 March 2023

Description and Quantification of the Outputs:	Actual This Year	Actual Last Year
Number of Patients Hospital #1 - Vrindavan, Uttar Pradesh, India (Monthly Average for the period Jan 23 to Mar 23)	16,249	12,083
Number of Hospital #2 - Mangarh, Uttar Pradesh, India (Monthly Average for the period Jan 22 to Mar 22)	13,401	4,746
Number of Hospital #3 - Barsana, Uttar Pradesh, India (Monthly Average for the period Jan 22 to Mar 22)	10,985	8,983
Number of Enrolled Students (As at 31 March)	3,460	3,660

Additional Output Measures:

Deepavali Charitable Trust operates with a steadfast commitment to efficiency, prioritising the maximum impact of funds raised and deployed. Our primary goal is to direct a minimum of 95% of all donations as direct grants, facilitating the effective management of schools and hospitals under our purview. Any remaining funds are judiciously allocated towards essential marketing initiatives and future fundraising endeavors.

No act of kindness, no matter how small, is ever wasted. – Aesop



STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31 March 2023

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	1,071,234	952,475
Total Revenue		1,071,234	952,475
Expenses			
Grants and donations made	2	915,075	1,315,105
Other expenses	2	8,090	1,282
Total Expenses		923,165	1,316,387
Surplus/(Deficit) for the Year		148,069	(363,912)

Thousands of candles can be lighted from a single candle, and the life of the candle will not be shortened.
– Buddha



STATEMENT OF FINANCIAL POSITION

As at 31 March 2023

Assets	Note	Actual This Year \$	Actual Last Year \$
Current Assets			
Bank accounts and cash	3	340,886	185,917
Total Current Assets		340,886	185,917
Total Assets		340,886	185,917
Liabilities			
Current Liabilities			
Other current liabilities		6,900	-
Total Current Liabilities		6,900	-
Total Liabilities		6,900	-
Net Assets		333,986	185,917
Accumulated Funds			
Capital contributed by owners or members		100	100
Accumulated surpluses		333,886	185,817
Total Accumulated Funds		333,986	185,917

The Trustees authorised these financial statements for issue on 22.08.2023



Trustee

22.08.2023

Date



Trustee

22.08.2023

Date

STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	1,071,234	952,475
Cash was applied to:		
Payments to suppliers and employees	1,190	1,282
Donations or grants paid	915,075	1,315,105
Net Cash Flows from Operating Activities	154,969	(363,912)
Net (Decrease) / Increase in Cash	154,969	(363,912)
Opening Cash	185,917	549,829
Closing Cash	340,886	185,917
This is represented by:		
Bank Accounts and Cash	340,886	185,917

*It's easier to take than to give.
It's nobler to give than to take.
The thrill of taking lasts a day.
The thrill of giving lasts a lifetime. –*

Joan Marques



STATEMENT OF ACCOUNTING POLICIES

For the year ended 31 March 2023

BASIS OF PREPARATION

Deepavali Charitable Trust (the "Trust") has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the statement of financial performance are reported using the accrual basis of accounting. The financial statements are prepared under the assumption that the Trust will continue to operate in the foreseeable future.

GOODS AND SERVICES TAX (GST)

The Trust is not registered for GST. Therefore amounts recorded in the statement of financial performance are inclusive of GST (if any).

INCOME TAX

The Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

BANK ACCOUNTS AND CASH

Bank accounts and cash in the statement of cash flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

DONATIONS AND GRANTS

The Trustees have elected to apply the Tier 3 reporting standards as specified by the Charities Service and the External Reporting Board. Revenue for donations and grants are recognised once the Trust receives cash. There are no restrictions or conditions noted for the donations received during the year.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the financial year.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

Note 1 : Analysis of Revenue			
Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations/koha from the public	1,071,234	952,475
	Total	1,071,234	952,475

Note 2 : Analysis of Expenses			
Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	JKP SHYAMA SHYAMA DHAM HOSPITAL	-	-
	JKP BHAKTI DHAM HOSPITAL	915,075	1,315,105
	JKP RANGEELI MAHAL HOSPITAL	-	-
	Total	915,075	1,315,105
Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Bank Charges	-	(336)
	Marketing & Advertising Expenses	1,190	1,618
	Assurance Review of Performance Review	6,900	-
	Total	8,090	1,282

Note 3 : Analysis of Assets and Liabilities			
Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cash Floats	100	100
	Cheque account balance	340,786	185,817
	Total	340,886	185,917

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Note 4: Accumulated Funds

This Year

Description	Capital Contributed by Owners or Members	Accumulated Surpluses	Total
Opening Balance	100	185,817	185,917
Capital contributed by owners or members	-		-
Capital returned to owners or members	-		-
Surplus/(Deficit)		148,069	148,069
Closing Balance	100	333,886	333,986

Last Year

Description	Capital Contributed by Owners or Members	Accumulated Surpluses	Total
Opening Balance	100	549,729	549,829
Capital contributed by owners or members			-
Capital returned to owners or members			-
Surplus/(Deficit)		(363,912)	(363,912)
Closing Balance	100	185,817	185,917

I have found that among its other benefits, giving liberates the soul of the giver.

– Maya Angelou



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Note 5 : Commitments and Contingencies

Commitments

There are no material commitments as at balance date (2022 - None).

Contingent Liabilities and Guarantees

There are no material contingent liabilities or guarantees as at balance date (2022 - None).

Note 6: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Nil

Goods or Services Provided to the Entity in Kind

Nil

Assets Used as Security for Liabilities

Nil

Note 7: Assets Held on Behalf of Others

Nil

Note 8: Related Party Disclosures

During the year ended 31 March 2023, an Charity which two of the Trustees had an ultimate beneficial ownership in, provided donations to the Trust of \$209,123. (2022 - \$220,828). In addition, one Trustee made direct donations to the Trust of \$4,710 (2022 -\$23,000).

Note 9: Events After the Balance Date

The Trust made donations to JKP Bhakti Dham Hospital and JKP Shyama Shyam Dham Hospital in April and May 2023 from cash funds held at balance date as well as donations received subsequent to 1 April 2023. There were no other events that have occurred after the balance date that would have a material impact on the operations, or results of those operations, or state of affairs of the Trust.

Note 10: Ability to Continue Operating

Not Applicable

Note 11: Correction of Errors

Nil



Deepavali
Charitable Trust

Contact Details: PO Box 9221, Newmarket, Auckland, 1149, New Zealand

www.deepavali.org.nz